

Gramercy Park Homeowners Association

Profit & Loss

January 1 through November 3, 2008

	<u>Jan - Mar 08</u>	<u>Apr - Jun 08</u>	<u>Jul - Sep 08</u>	<u>Oct 1 - Nov 3, 08</u>
Ordinary Income/Expense				
Income				
Association Dues	6,600.49	4,240.00	3,807.50	208.12
Collections	60.00	71.64	96.00	65.25
Finance Charge	8.10	15.03	24.59	11.10
Total Income	<u>6,668.59</u>	<u>4,326.67</u>	<u>3,928.09</u>	<u>284.47</u>
Expense				
Administration				
Management Fees	375.00	375.00	375.00	125.00
postage	42.30	104.17	5.55	1.68
Printing	0.00	10.01	0.00	0.00
Total Administration	<u>417.30</u>	<u>489.18</u>	<u>380.55</u>	<u>126.68</u>
Gate				
Monthly Gate Maintenance	113.55	113.55	113.55	37.85
Repairs	190.42	65.00	1,767.81	0.00
Total Gate	<u>303.97</u>	<u>178.55</u>	<u>1,881.36</u>	<u>37.85</u>
Grounds Maintenance				
contract service	1,628.00	1,221.00	1,221.00	407.00
Landscaping	0.00	560.00	0.00	0.00
Total Grounds Maintenance	<u>1,628.00</u>	<u>1,781.00</u>	<u>1,221.00</u>	<u>407.00</u>
Insurance	1,078.00	0.00	0.00	0.00
Neighborhood Events	150.00	0.00	408.86	189.18
Utilities				
Elec- Gate	227.20	169.85	171.48	56.85
Phone line-Gate	174.84	178.02	177.25	118.02
water- sprinkler	76.25	141.84	377.59	98.55
Total Utilities	<u>478.29</u>	<u>489.71</u>	<u>726.32</u>	<u>273.42</u>
Total Expense	<u>4,055.56</u>	<u>2,938.44</u>	<u>4,618.09</u>	<u>1,034.13</u>
Net Ordinary Income	<u>2,613.03</u>	<u>1,388.23</u>	<u>-690.00</u>	<u>-749.66</u>
Other Income/Expense	the figures below will balance out at some point and shouldn't be fi			
Other Income				
Transaction Fees	25.00	25.00	75.00	0.00
Transmitter Fee	98.00	126.00	84.00	0.00
Total Other Income	<u>123.00</u>	<u>151.00</u>	<u>159.00</u>	<u>0.00</u>
Other Expense				
HOA Letter Fee	50.00	25.00	50.00	0.00
Transmitters	0.00	271.30	0.00	0.00
Total Other Expense	<u>50.00</u>	<u>296.30</u>	<u>50.00</u>	<u>0.00</u>
Net Other Income	<u>73.00</u>	<u>-145.30</u>	<u>109.00</u>	<u>0.00</u>
Net Income	<u>2,686.03</u>	<u>1,242.93</u>	<u>-581.00</u>	<u>-749.66</u>

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Profit & Loss

January 1 through November 3, 2008

	<u>TOTAL</u>	
Ordinary Income/Expense		
Income		
Association Dues	14,856.11	
Collections	292.89	
Finance Charge	<u>58.82</u>	
Total Income	15,207.82	\$1,520.78 income
Expense		
Administration		
Management Fees	1,250.00	\$125.00 mgmt
postage	153.70	
Printing	<u>10.01</u>	\$16.37 office
Total Administration	1,413.71	
Gate		
Monthly Gate Maintenance	378.50	
Repairs	<u>2,023.23</u>	\$240.17 gate
Total Gate	2,401.73	
Grounds Maintenance		
contract service	4,477.00	\$447.70 contract
Landscaping	<u>560.00</u>	\$56.00 other grounds
Total Grounds Maintenance	5,037.00	
Insurance	1,078.00	\$107.80 insurance
Neighborhood Events	748.04	\$74.80 events
Utilities		
Elec- Gate	625.38	
Phone line-Gate	648.13	
water- sprinkler	<u>694.23</u>	\$196.77 utilities
Total Utilities	<u>1,967.74</u>	
Total Expense	<u>12,646.22</u>	\$1,264.62 total expense/mo thru Oct.08
Net Ordinary Income	2,561.60	
Other Income/Expense	figured into the budget.	
Other Income		
Transaction Fees	125.00	
Transmitter Fee	<u>308.00</u>	
Total Other Income	433.00	
Other Expense		
HOA Letter Fee	150.00	
Transmitters	<u>271.30</u>	
Total Other Expense	<u>396.30</u>	
Net Other Income	<u>36.70</u>	
Net Income	<u><u>2,598.30</u></u>	